

Summary

Capital Requirement:

Wavepiston is seeking a €2m investment of working capital at a pre-money valuation of €13m.

The Investor Opportunity

Wavepiston has developed an ocean-based technology harvesting the energy in the waves. Wavepiston will deliver solutions for the critical energy and water challenges representing a +€300 billion marketplace. This raise follows +€9m of non-dilutive funding and founder and early-stage equity invested to date, which have been deployed in R&D and patent protection. This raise enables completion of the financial package enabling a transition from TRL 6 to TRL 7 and preparations for the TRL 8 step.

- Among existing investors is Arbejdernes Landsbank, the 6th largest bank in Denmark;
- First commercial sites and JV partners are identified and engaged with providing strong market pull and an active commercial pipeline;

Exit opportunity in 5 years

Team



Michael Henriksen – CEO
 Founder. Economics and Bus. Adm., financial, management, start-up.



Steen G. Thomsen – CTO
 Electrical Engineer, renewables, management, start-up.

Company Address:
 WAVEPISTON
 Kronborg 3b
 3000 Helsingør
 Denmark
www.wavepiston.dk

What Wavepiston does:

Wavepiston is solving two of the largest challenges in the world - both with very significant markets.



Renewable Energy

Renewable Energy Investments:
 € 330Bn/year
 Growth Rate: **Double** the coming decade



Fresh Water

Desalination Investments:
 € 16Bn/year
 Growth Rate: **9% per year**

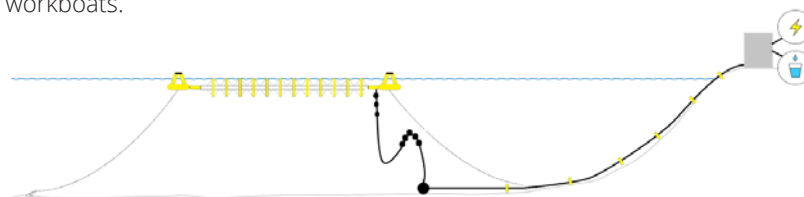
Problem

For many people round the world, in a market that totals €28 billion, access to electricity and clean water comes at a high price. Fossil fuels are transported over large distances to drive power units like diesel generators. The results are high costs, large dependencies and large pollution, contributing to the climate crisis.



Solution

Wavepiston technology combines the production of clean electricity and desalination of seawater, all from the energy in the ocean waves. The whole system is light and easy to install and can be transported anywhere in the world. Deployment and anchoring can be done locally with available small workboats.



RISK WARNING

Investing in unlisted companies involves risks, including illiquidity, lack of dividends, loss of investment and dilution, and it should be done only as part of a diversified portfolio. Speak to your advisor. Any action you may take upon any information presented by us is strictly at your own risk.



Martin von Bülow
– Chief Specialist
Founder. Mechanical Engineer, product development, polymers.



Kristian Glejbøl
– Lead Engineer
Founder. Mechanical Engineer, PhD material science, product development.



Jesper Højer
– Chairman of the Board
Mechanical Engineer, sales, management, and start-up.

Legal advisor

Elmann

Solicitor Søren Ingerslev will conduct the equity issue.

Audit advisor



State authorised public accountant Jan Tønnesen will conduct the audit.

For further information, please contact:

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mh@wavepiston.dk

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Denmark
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Wavepiston has been on a pathway of continuous development and innovation, creating the IP and patents that are at the core of the business. We have established relationships with first adopters and end users. We are now ready to demonstrate to those first adopters the use cases that they have helped us scope out.



Gran Canaria



Martinique

Since 2019 we have secured +€9m in non-dilutive capital and early-stage equity mainly from within Denmark. We now require €2m to complete the funding package that will enable us to demonstrate to those first customers and to commercialise our technology.

Funding 2019 - 2023

- ✓ Grants € 6M
- ✓ Partners € 0.7M
- ✓ Equity raised € 2.4M



This raise will take us to 2023 when we will seek a further €10m of growth capital to enable us to deliver first revenues with an exit envisaged 3-4 years thereafter.

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